

2020-2021

No. BT/HRD/01/48/2020
Govt. of India
Ministry of Science & Technology
Department of Biotechnology

Block No. 2, 6-8th floor
CGO complex, Lodi Road
New Delhi-110 003
Dated: 26/02/2021

ORDER

Sanction of the President is hereby accorded under Rule 18 of the Delegation of Financial Power Rules, 1978 for the financial support to program entitled "M.Sc. Biotechnology" at University of Kashmir, Srinagar-190006 J&K to the release of Rs. 7.85 lakhs (Rupees Seven lakh and eighty five thousand only) as First Year recurring grant during F.Y. 2020-21 as per budget details given below:

S.No.	Items	Amount (Rs. in lakhs)
Recurring		
1.	Consumables 0.35 lakhs/student/year (14 students)	4.90000
2.	Summer/Winter Training (for 1 year students only) @ 0.50 lakhs/annum	0.50000
3.	Studentship @ Rs 5000/student/ month (14 students; for 3.5 months; 21 December, 2020- March, 2021)	2.45000
Total:		7.85
(Rupees Seven lakh and eighty five thousand only)		

2. The amount of Rs. 7.85 lakhs (Rupees Seven lakh and eighty five thousand only) will be directly credited by PAO in the account as detailed below:

"The Registrar, University of Kashmir, Srinagar-190006 J&K"

Bank Name	JAMMU & KASHMIR BANK LTD
Branch Name & Address	University of Kashmir, Srinagar
Account No	0007040100057426
Nature of Account	Saving Account
IFSC Code	JAKA0NASEEM
MICR Code	190051042

- The Institute will keep the whole of the grant in an interest bearing Bank Account, and the interest so earned should be reported to DBT in the Utilization Certificate and Statement of Expenditure. The interest so earned shall be remitted to Consolidated Fund of India i.e., in Bharatkosh.
- As per Rule 236 (1) of GFR 2017, the accounts of all Grantee Institutions or Organizations shall be open to inspection by the sanctioning authority and audit, Both by the Comptroller and Auditor General of India under the provision of CAG (DPC) Act 1971 and internal audit by the Principal Accounts Office of the Ministry or Department. Whenever the Institution or Organization is called upon to do so.
- The domestic travel by Air- India in refundable economy class is admissible under travel expenses as per GOI norms. There will be no international travel undertaken from the grant release under the project.
- No Utilization Certificate pertaining to this programme is pending with the Institute as it is first year release.

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